

**NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH
COURT HALL NO: II**

PHYSICAL HEARING

**CORAM: JUSTICE TELAPROLU RAJANI – HON’BLE MEMBER (J)
CORAM: SHRI CHARAN SINGH - HON’BLE MEMBER (T)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,
HYDERABAD BENCH, HELD ON 02.05.2023 AT 02:30 PM**

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA (IBC) /740/2023 IA (IBC)/739/2023 in CP (IB) No.166/7/HDB/2019
NAME OF THE COMPANY	Suryajyothi Spinning Mills Ltd
NAME OF THE PETITIONER(S)	State Bank of India
NAME OF THE RESPONDENT(S)	Suryajyothi Spinning Mills Ltd
UNDER SECTION	7 of IBC

ORDER

IA No. 740/2023

Heard both the Counsel. The Counsel for the Petitioner seeks for an Interim order for restoration of the electricity supply to the CD and to restrain the Respondent from taking any coercive action, such as continuing the disconnection of power during the pendency of this Application. The Counsel for the Respondent TSSPDCL-Southern Power Distribution Company of Telangana submits that even according to Section 14 (2) (a) of IBC, the CD has to pay the bills that are due. The Counsel appearing for the Liquidator, across the Bench, undertakes to see that the pending bills are paid within a period of 4 weeks, in 2 equal-installments and that the requirement of time is due to the process of Assessment of the bills going on. Recording the said submission we direct the Liquidator to see that the bills are paid as undertaken within 4weeks, in 2 equal-installments.

We direct the Respondent to immediately restore the supply of power. Since, nothing survives in this application we close the application and dispose it of accordingly.

IA (IBC)/739/2023

Mr. Y. Srinivasa Murthy seeks to appear on behalf of the Liquidator and seeks time to file Vakalath and counter. Post on 23.05.2023.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)