

Suryajyoti Spinning Mills Ltd

Balance Sheet as at 31 Mar 2022

Particulars	Note No	As at 31 Mar 2022	As at 31 Mar 2021
		(Current reporting Period) Rs in Lacs	(Previous reporting Period) Rs in Lacs
I EQUITY & LIABILITIES:			
1. Share Holders Funds:			
(a) Equity Share Capital	3	3,836.87	3,836.87
(b) Reserves & Surplus	4	(25,585.04)	(24,365.95)
(c) Money received against share warrants		-	-
2. Share application money pending allotment			
3. Non-Current Liabilities			
(a) Long-term Borrowings	5	19.49	19.49
(b) Other Long-term Liabilities	6	3,641.71	3,641.71
(c) Long term provisions	7	286.90	227.24
(d) Deferred Tax Liabilities (net)		-	-
4. Current Liabilities:			
(a) Short term Borrowings	8	14,571.77	14,571.77
(b) Trade Payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises		7.54	7.54
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,154.24	3,153.13
(b) Other Current Liabilities	10	15,098.07	15,138.96
(c) Short term provisions	11	-	59.66
TOTAL		15,031.55	16,290.42
II ASSETS:			
1. Non-Current Assets:			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	13,408.13	14,673.67
(ii) Intangible assets	13	-	-
(iii) Capital Work In Progress	12	-	-
(iv) Intangible Assets Under Developments	13	-	-
(b) Non current Investments	14	-	-
(c) Deferred Assets (net)			
(d) Long term Loans & Advances	15	745.68	715.60
(e) Other Non Current Assets	16	223.94	278.73
2. Current Assets:			
(a) Current Investments	17	-	-
(b) Inventories	18	46.73	67.94
(c) Trade Receivables	19	164.51	132.01
(d) Cash & Cash Equivalents	20	17.53	14.78
(e) Short term Loans & Advances	21	27.23	20.63
(f) Others Current Assets	22	397.80	387.06
Total Assets		15,031.55	16,290.42

The accompanying Notes are an integral part of these Financial Statements

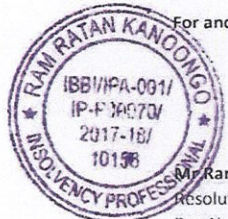
For our report of even date to ATHOTA & CO.,

Chartered Accountants
Firm Registration No.00748285

Athota Chennaiah
Partner
Membership No.029461

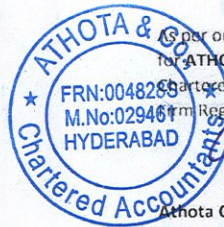
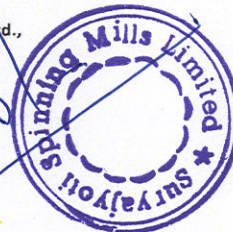
Place : Hyderabad
Date : 06 SEP-2022

For and on behalf of Suryajyoti Spinning Mills Ltd.,



Mr Ram Ratan Kanoongo
Resolution Professional
Reg.No.IBB/IPA-001/
IP-P00070/2017-18/10156
Mumbai

A.K.Agarwal
Director
Suspended
Dir No.00011126



Suryajyoti Spinning Mills Ltd

Statement of Profit and Loss for the Year Ended 31 Mar 2022

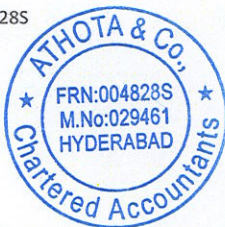
Sl.No.	Particulars	Note No.	For the	For the
			Year Ended	Year Ended
			31.03.2022	31.03.2021
			Rs in Lacs	Rs in Lacs
I	Revenue from Operations	23	1,568.25	805.93
II	Other Income	24	5.55	8.30
III	TOTAL INCOME (I + II)		1,573.80	814.23
IV	EXPENSES:			
	(a) Cost of Materials Consumed	25	61.53	35.63
	(b) Purchase of Stock in Trade	26	-	-
	(c) Changes in inventories of Finished Goods, stock-in-trade and Work-in-Progress	27	-	-
	(e) Employee Benefit Expenses	28	642.36	405.70
	(f) Depreciation and Amortisation	29	98.50	107.63
	(g) Finance Costs	30	12.86	8.11
	(h) CIRP Cost	31	118.29	14.55
	(i) Other Expenses	32	654.13	432.79
	TOTAL EXPENSES (a + i)		1,587.67	1,004.41
V	Profit before exceptional and extraordinary items and tax (III -IV)		(13.87)	(190.18)
VI	Exceptional Items	33		
VII	Profit/(Loss) Before Exceptional items and tax (V -VI)		(13.87)	(190.18)
VIII	Extraordinary Items	34		
IX	Profit/(Loss) Before Extraordinary Items and tax (VII - VIII)		(13.87)	(190.18)
X	Tax Expense :	35		
	(a) Current Tax		-	-
	(b) Deferred Tax		-	-
XI	Profit/(Loss) after Tax for the period		(13.87)	(190.18)
XII	Profit/(Loss) from discontinuing operations		(1,205.22)	(1,204.54)
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII - XIII)		(1,205.22)	(1,204.54)
XV	Other Comprehensive Income	36	-	-
	Items that will not be reclassified to Profit or loss in subsequent periods			
	Re-measurement gains/(loss) on employee defined benefit plans			
XVI	Profit/(Loss) (XI +XIV)		(1,219.09)	(1,394.72)
XVII	Earnings per Equity Share	37		
	Basic		(6.20)	(7.10)
	ii. Diluted		(6.20)	(7.10)

The accompanying Notes are an integral part of these Financial Statements

As per our report of even date for ATHOTA & CO.,
Chartered Accountants
Firm Registration No.004828S

Athota Chennaiah
Partner
Membership No.029461

Place : Hyderabad
Date : 06-SEP-2022



For and on behalf of Suryajyoti Spinning Mills Ltd.,

Mr. Ram Ratan Kanoongo
Resolution Professional
Reg.No.IBB/IPA-001/
IP-P00070/2017-18/10156
Mumbai

A.K. Agarwal
Director
Suspended
Din No.00011126



Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 3 - Share Capital

Particulars	As at 31 Mar 2022		As at 31 Mar 2021	
	Number of shares	Rs in Lacs	Number of shares	Rs in Lacs
Authorised Share Capital:				
Equity shares of par value of Rs.10/- each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
10% Cumulative Redeemable Preference shares of Rs.100 each	20,00,000	2,000.00	20,00,000	2,000.00
	2,70,00,000	4,500.00	2,70,00,000	4,500.00
Issued				
Equity shares of par value of Rs.10/- each	1,99,26,209	1,992.62	1,99,26,209	1,992.62
10% Cumulative Redeemable Preference shares of Rs.100 each	18,71,250	1,871.25	18,71,250	1,871.25
	2,17,97,459	3,863.87	2,17,97,459	3,863.87
Subscribed and fully paid up shares:				
Equity shares of par value of Rs.10/- each	1,96,56,164	1,965.62	1,96,56,164	1,965.62
10% Cumulative Redeemable Preference shares of Rs.100 each	18,71,250	1,871.25	18,71,250	1,871.25
	2,15,27,414	3,836.87	2,15,27,414	3,836.87
Total Issued, Subscribed and fully paid up Share Capital		3,836.87		3,836.87

a) Reconciliation of number of shares outstanding and amount at the beginning and at end of the reporting period

i) Equity shares

PARTICULARS	As at Mar 31, 2022		As at Mar 31, 2021	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
At the beginning of the Year	1,96,56,164	1,965.62	1,96,56,164	1,965.62
Add: Shares issued on during the year	-	-	-	-
Less: Shares Redeemed / bought back during the year				
Less: Shares Cancelled				
Balance at the end of the year	1,96,56,164	1,965.62	1,96,56,164	1,965.62

Terms / rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of shares is entitled to one vote per share. The company declares dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Equity shareholders holding more than 5% equity shares in the company:

Description	As at Mar 31, 2022		As at Mar 31, 2021	
	No of shares	% of Holding	No of shares	% of Holding
Equity Shares				
Ravinder Kumar Agarwal	22,31,086	11.35	22,31,086	11.35
Arun Kumar Agarwal	21,25,600	10.81	21,25,600	10.81
Neha Agarwal	13,65,500	6.95	13,65,500	6.95
Vijaylatha Jain	12,48,900	6.35	12,48,900	6.35
APMS Investment Fund Limited	10,36,608	5.27	10,36,608	5.27

ii) Preference Shares

PARTICULARS	As at Mar 31, 2022		As at Mar 31, 2021	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
Balance at the beginning of the year	18,71,250	1,871.25	18,71,250	1,871.25
Add: Shares issued on during the year			-	-
Less: Shares Redeemed / bought back during the year		-		-
Less: Shares Cancelled				
Balance at the end of the year	18,71,250	1,871.25	18,71,250	1,871.25

Details of Preference shares held by each member holding more than 5% of Preference shares in the Company:

Particulars	No. of Shares	% of holding	No. of Shares	% of holding
Ayyappa Roler Floor Mills Ltd	11,64,000	62.20	11,64,000	62.20
Suryajyoti Infotech Ltd	5,64,250	30.15	5,64,250	30.15
Arun Kumar Agarwal	1,06,000	5.66	1,06,000	5.66

Terms / rights attached to Preference shares:

The company has one class of preference shares called Cumulative Redeemable Preference Shares having a par value of Rs.100 each with a fixed dividend rate of 10% pa with cumulative rights to the dividend. The holders are eligible to vote on all the resolutions of the company at General Meetings, in case the dividend is in arrear for not less than two years as on the date of the meeting. The holders will be preferential right to the paid up capital and arrears of dividend over the equity holders, in case of winding up the company. The shares are redeemable at par on the due date as mentioned below by giving three months notice of redemption by the Board of Directors of the company.

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 4 - Reserves and Surplus

Particulars	As at Mar 31, 2022		As at Mar 31, 2021	
		Rs in Lacs		Rs in Lacs
a) Capital Reserve:				
Balance at the beginning of the year		19.10		19.10
Add: Transfer		-		-
Balance at the end of the year		19.10		19.10
b) Security Premium Reserve:				
Balance at the beginning of the year		2,260.49		2,260.49
Add: Transfer		-		-
Balance at the end of the year		2,260.49		2,260.49
c) Capital Subsidy				
Balance at the beginning of the year		15.00		15.00
Add: Transfer		-		-
Balance at the end of the year		15.00		15.00
d) General Reserve:				
Balance at the beginning of the year		754.14		754.14
Add: Transfer		-		-
Balance at the end of the year		754.14		754.14
e) Retained Earnings:				
Balance at the beginning of the year		(27,468.42)		(26,073.70)
Add: Profit After Tax for the Year		(1,219.09)		(1,394.72)
Less : Preference Dividend		-		-
Balance at the end of the year		(28,687.51)		(27,468.42)
f) Other Comprehensive Income :				
Balance at the beginning of the year		53.74		53.74
Add: Re-measurement of gains/Loss from Gruatuity		-		-
Less: Re-measurement of gains/Loss from Gruatuity		-		-
Balance at the end of the year		53.74		53.74
Total Reserves and surplus		(25,585.04)		(24,365.95)

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 5 - Long Term Borrowings:

Description	Non-Current Portion	
	As at Mar 31, 2022	As at Mar 31, 2021
	Rs in lacs	Rs in lacs
(A) Secured		
(a) Bonds/Debentures	-	-
(b) Term Loans (Secured)		
(i) from Banks	-	-
(ii) from NBFC/Others	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits Others Loans	19.49	19.49
(e) Loans & Advances from Related Parties		
(f) Long term maturities of finance Lease obligations		
(g) Other loans and advances		
Total - Secured Loans	19.49	19.49
(B) Unsecured		
(a) Bonds/Debentures		
(b) Term Loans (Secured)		
(i) from Banks		
(ii) from NBFC/Others		
(c) Deferred payment liabilities		
(d) Deposits Others Loans		
(e) Loans & Advances from Related Parties		
(f) Long term maturities of finance Lease obligations		
(g) Other loans and advances		
Total - Unsecured Loans	-	-
Total - Secured & Unsecured Loans	19.49	19.49

The Details of loans are as under:

Name of the Bank	No of Instalments	Instalment Commencement Date	Rate of Interest	Sanctioned Amount	As at Nov 30, 2021	As at Mar 31, 2021
				Rs in lacs	Rs in lacs	Rs in lacs
State Bank of India						
TUF Scheme - I Term Loan - 2	36	Sep-12	15.56%	3,500.00	1,930.27	1,930.27
TUF Scheme - I Term Loan - 3	36	Sep-12	15.56%	3,800.00	2,309.65	2,309.65
Working Capital Loan Term Loan - 4	28	Dec-14	10.50%	901.00	862.81	862.81
Priority Debt Term Loan - 5	20	Mar-15	13.00%	644.00	616.71	616.71
State Bank of Hyderabad						
TUF Scheme - I Term Loan - 1	36	Sep-12	16.35%	3,640.00	2,140.02	2,140.02
Working Capital Loan Term Loan - 2	28	Dec-14	10.50%	180.00	165.29	165.29
Priority Debt Term Loan - 3	20	Mar-15	13.00%	210.00	196.37	196.37
IDBI Bank LTd						
TUF Scheme - I Term Loan - 1	35	Dec-12	12.00%	1,000.00	225.04	225.04
TUF Scheme - I Term Loan - 2	35	Dec-12	12.00%	1,200.00	562.50	562.50
Term Loan - 3	20	Jun-13	12.00%	1,200.00	522.21	522.21
Working Capital Loan Term Loan - 4	28	Dec-14	11.50%	214.00	-	-
Priority Debt Term Loan - 5	20	Mar-15	13.00%	206.00	172.01	172.01
Indian Overseas Bank						
Term Loan - 1	28	Sep-14	12.07%	1,500.00	-	-
TUF Scheme - II Term Loan - 2	36	Sep-12	12.25%	1,385.00	901.01	901.01
Priority Debt Term Loan - 3	20	Mar-15	13.30%	219.00	-	-
ECB Loan Term Loan - 4	16	Sep-12	7.72%	-	-	-
ECB Conversion Loan Term Loan - 5	20	Sep-16	12.25%	671.04	-	-
Deferred Sales Tax Loan - Government of Telangana	10	Mar-14	-	966.28	945.46	945.46
Mahindra Financial Services Ltd	35	Apr-15	14.26%	5.98	0.08	0.08
Total				21,442.30	11,549.43	11,549.43

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

The Security Details are as under:

1. The Primary security for the Term loans mentioned above is Pari-passu 1st charge on the entire fixed assets of the company, both present and future, situated at the four locations of the factories. Further secured by Pari-Passu II nd charge on the entire Current Assets of the company.
2. The Collateral security for the Term loans above are Pledge of shareholding of the promoters in the company of 76,11,397 equity shares on pari-passu basis b) EM of commercial property belonging to the relatives of the Promoters on Pari-Passu basis.
3. The Term loans mentioned above are further secured by way of Personal Guarantee of three Directors of the company and by five of the relative of the Promoters. These are further secured by Corporate Guarantees of two of the group companies.
4. The Term Loans from SBI and SBH are further secured by pledge of 500,000 equity shares of the company held by the Promoters.
5. The Term Loans from IOB are further secured by way of exclusive charge in respect of open land and commercial property belonging to the relatives of the Directors of the company.
6. The company had availed interest free Sales Tax Deferment Loan from Government of Andhra Pradesh on Burgul unit Original and availing on Burgul unit Expansion Scheme. The Sales Tax Deferment loan shown under Unsecured Loans indicates sales tax collected under deferral scheme and is payable at the end of 10 th year in respect of Burgul unit original and is payable at the end of 14th year in respect of Burgul unit expansion.
7. The company has taken vehicle loans from Volks wagon Finance company Ltd., under hypothecatin scheme. The loan is secured by way of hypothecation of the respective vehicle acquired and further guaranteed by one of the Director of the company.
8. All the loan accounts with SBI,SBH, IDBI and IOB have become Non Performing due to non payment of interest and Principle dues. The respective Banks have initiated recovery action and Filed Application in DRT Hyderabad demanding the full amount and accordingly the total dues have been shown under Current Maturities.

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 6. Other Long-term Liability:

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
	Rs in Lacs	Rs in Lacs
Unsecured Loans from Promoters and Associates	2,380.20	2,380.20
Unsecured Loans from Bodies Corporate	36.00	36.00
Arrears of Preference Dividend	1,225.51	1,225.51
Total	3,641.71	3,641.71

1. The Unsecured Loans from Promoters, Associates and Corporate are in compliance with the stipulations of Banks at the time of approval of CDR restructuring. These unsecured loans does not carry any interest and are sub servent to Bank loans to the extent of Rs.989 lakhs.

Note 7. Long-term Provisions:

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
	Rs in Lacs	Rs in Lacs
Gratuity	241.40	193.27
Compensated Absences	45.50	33.97
Total	286.90	227.24

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 8 - Short Term Borrowings:

Description	As at	As at
	Mar 31, 2022	Mar 31, 2021
	Rs in Lacs	Rs In Lacs
(A) Secured		
(a) Loan Repayable on Demand		
(i) from Banks	14,571.77	14,571.77
(ii) from Others	-	-
(b) Deposits	-	-
(c) Loans & Advances from Related Parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances	-	-
Total - Secured Loans	14,571.77	14,571.77
(B) Unsecured		
(a) Loan Repayable on Demand		
(i) from Banks	-	-
(ii) from Others	-	-
(b) Deposits	-	-
(c) Loans & Advances from Related Parties	-	-
(d) Current Maturities of Long Term borrowings	-	-
(e) Other loans and advances	-	-
Total - Unsecured Loans	-	-
Total - Secured & Unsecured Loans	14,571.77	14,571.77

The Security Details are as under:

1. The above facilities have been provided by SBI, SBH and IDBI towards working capital requirements of the company.
 2. The Primary security for the loans mentioned above is Pari-passu 1st charge on the entire current assets of the company, both present and future, situated at the four locations of the factories. Further secured by Pari-Passu II nd charge on the entire Fixed Assets of the company along with other Lenders.
 3. The Collateral security for the loans mentioned above are a) Pledge of shareholding of the promoters in the company of 76,11,397 equity shares on pari-passu basis to all Lenders; b) EM of commercial properties belonging to the relatives of the Promoters on Pari-Passu basis for SBI and SBH.
 4. The loans mentioned above are further secured by way of Personal Guarantee of three Directors of the company and by five of the relative of the Promoters. These are further secured by Corporate Guarantees of two of the group companies.
 5. The Loan of SBI is further secured by way of exclusive charge on the non-agricultural land belonging to one of the Director of the company.
 6. All the loan accounts with SBI,SBH, IDBI and IOB have become Non Performing due to non payment of interest and Principle dues. The respective Banks have initiated recovery action and filed application in DRT, Hyderabad demanding the full amount.
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Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 9 - Trade Payables:

Description	As at Mar 31, 2022	As at Mar 31, 2021
	Rs in Lacs	Rs in Lacs
Outstanding dues to Micro and small enterprises	7.54	7.54
Outstanding dues to creditors other than micro and small enterprises	3,154.24	3,153.13
Total	3,161.78	3,160.67

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

Description	As at Mar 31, 2022	As at Mar 31, 2021
	Rs in Lacs	Rs in Lacs
(A)(i) Principal amount remaining unpaid	7.54	7.54
(A)(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest	-	-
(D) Interest accrued and remaining unpaid	7.99	6.63
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Total	15.53	14.17

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022

Particulars	As at 31 March, 2022					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	7.54	7.54
(ii) Undisputed dues - Others	-	3.90	-	-	3,150.34	3,154.24
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	3.90	-	-	3,157.88	3,161.78

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2021

Particulars	As at 31 March, 2021					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	7.54	7.54
(ii) Undisputed dues - Others	-	5.82	-	-	3,147.31	3,153.13
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	5.82	-	-	3,154.85	3,160.67

Particulars	As at 31 March, 2021					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Unbilled Dues	-	-	-	-	-	-
Total	-	-	-	-	-	-

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 10 - Other Current Liabilities:

Description	As at	As at
	Mar 31, 2022	Mar 31, 2021
	Rs in Lacs	Rs in Lacs
Current maturities of non-current borrowings	11,529.85	11,529.85
Payables for outstanding expenses	1,894.92	1,912.29
Interest accrued but not due on borrowings	2.96	7.97
Advance from Customers	650.43	662.45
Statutory Liabilities	340.70	342.19
Short Term Loan From Others	0.75	5.75
Short Term Loan From Banks (Interim Finance)	65.00	65.00
(From SBI - Rs.51.19 Lakhs, IDBI - Rs.10.77 Lakhs and IOB - Rs.3.04 Lakhs)		
Other dues to KMP	613.46	613.46
Total	15,098.07	15,138.96

Note 11 - Short Term Provisions:

Description	As at	As at
	Mar 31, 2022	Mar 31, 2021
	Rs in Lacs	Rs in Lacs
Gratuity	-	48.13
Compensated Absences	-	11.53
Total	-	59.66

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 12 - Property, Plant and Equipment

Rs in Lacs

Description	Freehold Land	Freehold Buildings	Plant & Machinery	Computers	Office Equipment	Furniture & Fittings	Vehicles	Total Tangible Assets
COST:								
As at Mar 31, 2021	384.43	6,617.03	30,916.07	120.57	-	138.71	323.24	38,500.05
Additions	-	-	-	-	-	-	-	-
Acquisition	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
As at Mar 31, 2022	384.43	6,617.03	30,916.07	120.57	-	138.71	323.24	38,500.05
ACCUMULATED DEPRECIATION :								
As at Mar 31, 2021	-	2,251.40	21,021.17	114.83	-	133.26	305.72	23,826.38
Charge for the year	-	156.08	1,109.41	-	-	0.05	-	1,265.54
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at Mar 31, 2022	-	2,407.48	22,130.58	114.83	-	133.31	305.72	25,091.92
CARRYING AMOUNT (NET BLOCK):								
As at Mar 31, 2021	384.43	4,365.63	9,894.90	5.74	-	5.45	17.52	14,673.67
As at Mar 31, 2022	384.43	4,209.55	8,785.49	5.74	-	5.40	17.52	13,408.13

Capital Work in Progress

As at Mar 31, 2021	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
As at Mar 31, 2022	-	-	-	-	-	-	-	-

- a. The Property, Plant and Equipment as above includes assets given on Lease as follows : NIL
- b. Title Deeds of Immovable Property not held in name of the Company : NIL
- c. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 NIL
- d. Ageing of Capital Work In Progress : NIL

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 13 - Intangible Assets

Rs in Lacs

Description	Good will	Brands & Trade Mark	computer Software	Copyrights patemts and IPR	Licences and Franchise	Others	Total Intangibl e Assets	Intangible Assets Under Develop- ment
<u>COST:</u>								
As at Mar 31, 2021	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Acquisition	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
Exchange Differences	-	-	-	-	-	-	-	-
As at Mar 31, 2022	-	-	-	-	-	-	-	-
<u>ACCUMULATEED DEPRECIATION :</u>								
As at Mar 31, 2021	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at Mar 31, 2022	-	-	-	-	-	-	-	-
<u>CARRYING AMOUNT (NET BLOCK):</u>								
As at Mar 31, 2021	-	-	-	-	-	-	-	-
As at Mar 31, 2022	-	-	-	-	-	-	-	-

a. Where the Company has revalued its Intangible Assets , the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules,2017

NIL

b. Intangible Assets under Development Aging Schedule

NIL

c. Intangible Assets under Development Completion Schedule

NIL

d. Details of projects where activity has been suspended

NIL

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 14 - Non-Current Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2021 - Rs)		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2021 - Rs)		
Un Quoted :		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2021 - Rs)		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2021 - Rs)		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs Each (net of impairment value of Rs(at at March 31, 2021 - Rs)		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
Total	-	-

Particulars	As at 31 March, 2022	As at 31 March, 2021
Aggregate amount of quoted investments		
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 15 - Long term Loans and Advances

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
	Rs in Lacs	Rs in Lacs
Secured advances : Considered Good		
Capital Advances		
Loans and Advances to related parties		
Other Loans and Advances	12.78	12.78
Total Secured Advances	12.78	12.78
Unsecured advances : Considered Good		
Capital Advances	54.32	54.32
Loans and Advances to related parties		
Advance Tax (net of Provision for taxes)	678.58	648.50
Unsecured advances : Considered Doubtful		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Less : Provision for advances doubtful of recovery		
Total Unsecured Advances	732.90	702.82
Total Advances	745.68	715.60
In the above : Loans and Advances due by Directors / Officers / Firms / Companies		
Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs in Lacs	Rs in Lacs
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 16 - Other Non Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs in Lacs	Rs in Lacs
Long terms Trade Receivables (include on deferred credit terms)		
Secured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Good		
b) Less than six months		
a) More than six months		
Unsecured - Considered Doubtful		
b) Less than six months		
a) More than six months		
Less : Provision for Bad and Doubtful Debts		
Security Deposits	223.94	278.73
Others		
Total	223.94	278.73

Long term Trade Receivables Aging Schedule

NIL

NIL

Unbilled Dues , If any

NIL

NIL

Debts due by Directors and Others

NIL

NIL

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 17 - Current Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs in Lacs	Rs in Lacs
a. Investments in Equity shares		
Quoted :		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(as at March 31, 2021 - Rs)		
Un Quoted :		
..... Equity Shares held in ... at Rs Each (net of impairment value of Rs(as at March 31, 2021 - Rs)		
b. Investments in preference shares		
..... Preference Shares held in ... at Rs Each (net of impairment value of Rs(as at March 31, 2021 - Rs)		
c. Investments in Government or trust securities		
d. Investments in Debentures and Bonds		
e. Investments in Mutual Funds		
f. Investments in partnership firms		
g. Other current investments		
Total	-	-

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Aggregate amount of quoted investments	
Aggregate Market value of quoted investments		
Aggregate amount of unquoted investments		
Aggregate amount of dimuntion in value of investment		

Note 18 - Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs in Lacs	Rs in Lacs
In Stock		
Raw Materials	-	-
Work in Progress	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	46.73	67.94

In Transit		
Raw Materials	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Loose tools	-	-
Stores, Spares and Consumables	-	-
Sub-Total	46.73	67.94

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 19 - Trade Receivables

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
	Rs in Lacs	Rs in Lacs
Trade Receivables		
Secured - Considered Good		
b) Less than six months	32.50	-
a) More than six months	2.88	2.88
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	129.13	129.13
Unsecured - Considered Doubtful		
b) Less than six months	-	-
a) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
Total	164.51	132.01

Unbilled Dues , If any

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Secured , Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Total	-	-

Debts due by Directors

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Directors & Officers	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-
Total	-	-

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 year	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables					
- Considered Good	32.50		2.88		35.38
- Considered Doubtful					-
(i) Disputed Trade Receivables					
- Considered Good				129.13	129.13
- Considered Doubtful					-
Total	32.50	-	2.88	129.13	164.51

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 20 - Cash and Cash Equivalents

Particulars	As at 31 Mar 2022	As at 31 Mar 2021
	Rs in Lacs	Rs in Lacs
Balances with Banks	14.01	11.20
Cheques, drafts on hand	-	-
Cash on Hand	3.52	3.58
Others (Specify nature)	-	-
Total	17.53	14.78

Of the above :

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Earmarked Balances		
- Unpaid Dividend	-	-
- Others to be specified	-	-
Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments	-	-
Repatriation restrictions on cash and bank balances	-	-
Bank Deposits with more than 12 months maturity	-	-

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements as at 31 Mar 2022

Note 21 - Short Term Loans and Advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Secured advances : Considered Good		
Loans and Advances to related parties	-	-
Interest accrued on deposits	18.86	13.87
Loans to Employees	8.37	6.76
Unsecured advances : Considered Good		
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Unsecured advances : Considered Doubtful		
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Less : Provision for advances doubtful of recovery	-	-
Total	27.23	20.63

In the above : Loans and Advances due by Directors / Officers / Firms / Companies

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Directors	-	-
Officers of the Company	8.37	6.76
Firms in which director is a partner (Specify)	-	-
Companies in which Director is a director or member (Specify)	-	-
Total	8.37	6.76

Note 22 - Other Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Balances with Govt Authorities	20.02	18.15
Prepaid Expenses	3.11	0.07
Incentives Receivables	239.12	239.12
Others	135.55	129.72
Less : Provision for assets doubtful of recovery	-	-
Total	397.80	387.06

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2022

Note 23 - Revenue from Operations:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Sale of products	-	2.10
Other Operating Revenue		
Conversion Charges earned	1,541.27	781.64
Scrap Sales	26.98	22.19
Total	1,568.25	805.93

Note 24 - Other Income:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Interest Income	5.55	8.30
Other Non-operating income	-	-
Total	5.55	8.30

Note 25 - Cost of Materials Consumed:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Raw Material Consumed		
Opening Stock	(0.00)	-
Add: Purchases	-	6.19
Less: Sale of Raw Materials	-	-
Less: Closing stock	(0.00)	-
Total Raw Material Consumed	-	6.19
Packing Material consumed	61.53	29.44
Total	61.53	35.63

Note 26 - Purchase of Stock-in-Trade :

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Purchase of Stock in Trade		
Total	-	-

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2022

Note 27 - Changes in inventories of Finished Goods, stock-in-trade and Work-in-Progress:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Inventories at the end of Year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade		
Total	-	-
Inventories at the beginning of the year		
Finished Goods	-	-
Work in Progress	-	-
Stock In Trade		
Total	-	-
Total	-	-

Note 28. Employee Benefit Expenses:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Salaries, wages and bonus	628.44	391.84
Contribution to Provident and other funds	-	-
Staff Welfare expenses	13.92	13.86
Employee Defined Benefit Expenses	-	-
Employee stock Purchase Plan (ESPP)	-	-
Expenses on employee Stock Option Scheme (ESOP)	-	-
Total	642.36	405.70

Note 29 - Depreciation and Amortisation Expenses:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Depreciation on Property, Plant and equipment (Owned assets)	1,265.54	1,297.89
Depreciation on Property, Plant and equipment (Leased assets)	-	-
Amortisation on Intangible Assets	-	-
Less : From Discontinuing Operations	(1,167.04)	(1,190.26)
Total	98.50	107.63

Note 30 - Finance Costs:

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Interest		
Term Loans	-	-
Working Capital Loans	-	-
Others	12.83	7.97
Dividend on Preference shares	-	-
Bank Charges	0.03	0.14
Total	12.86	8.11

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Notes to the Financial Statements for the Year Ended 31 Mar 2022

Note 31 - CIRP Cost

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Rs in Lacs	Rs in Lacs
Cirp Expenss	118.29	14.55
Total	118.29	14.55

Note 32 - Other Expenses:

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Rs in Lacs	Rs in Lacs
Stores, Spares and consumables	85.16	53.12
Power and Fuel	487.92	320.20
Effluent Treatment Expenses	-	-
Conversion chares paid	-	-
Other Manufacturing expenses	35.19	23.67
Repairs and Maintenance		
Plant & Machinery	0.46	1.13
Buildings	16.69	5.87
Other assets	18.44	10.94
Rent	-	-
Rates & Taxes	3.73	0.19
Printing & Stationery	1.84	1.06
Insurance	5.32	-
Directors Sitting Fees	-	-
Remuneration to Staturory Auditors (Refer Note No.---)	2.00	2.00
Remuneration to Cost Auditors	-	-
Managerial Remunertion	-	-
Communication expenses	3.55	2.88
Travelling & Conveyance	6.89	4.13
Vehicle Maintenance	12.10	8.11
Consultancy Charegs	0.10	2.87
Donations	0.02	-
Advertisement Expenses	0.20	0.25
Sales Commission	1.29	0.47
Carriage outwards & Clearing charges	1.03	0.23
Debit Balances Written off	-	-
Bad Debts Written off	-	-
Sundry Expenes	10.38	9.95
Less : Expenses from Discountinuing Operations	(38.18)	(14.28)
Total	654.13	432.79

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2022

Of above , payment to Auditors		
Statutory Audit	1.00	1.00
Taxation matters	1.00	1.00
Company law matters		
management Services		
Other Services		
Reimbursement of expenses		

Details on CSR Expenditure		
Amount required to be spent by the Company during the year		
Amount of expenditure incurred		
Short Fall at the end of the year		
Total Of Previous Year Shortfall		
Reason for Shortfall		
Details of Related party transactions (trust of Company etc)		
Nature of CSR Activities		
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.		

Note 33 - Exceptional Items

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Profit on disposal of surplus properties		
Litigation Settlements		
Profit on disposal of investments		
a. Total Exceptional Income	-	-
Acquisition and disposal related costs		
Restructuring and other costs		
b. Total Exceptional expenditure	-	-
Total Exceptional Items (a - b)	-	-

Note 34 - Extraordinary items (Prior Period Items)

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Rs in Lacs	Rs in Lacs
Items of Income		
a. Total		
Items of Expenses		
b. Total		
Total Prior period Items (a - b)	-	-

Suryajyoti Spinning Mills Ltd

Notes to the Financial Statements for the Year Ended 31 Mar 2022

Note 35 - Taxes:

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Rs in Lacs	Rs in Lacs
Current Tax	-	-
Deferred Tax charge /(Credit)	-	-
Total	-	-

Note 36. Components of Other Comprehensive Income:

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Rs in Lacs	Rs in Lacs
Re-measurement gains/(losses) on employee defined benefit plans	-	-
Deferred Tax effect on remeasurement costs	-	-
Total	-	-

Note 37. Earnings per equity share:

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity shares.

Profit after Tax for the year	(1,219.09)	(1,394.72)
Weighted average no of equity shares considered for calculation	1,96,56,164	1,96,56,164
Earnings per Shares		
Basic	(6.20)	(7.10)
Diluted	(6.20)	(7.10)
Face Value per Equity Share (Rs.)	10.00	10.00